

HARVEST CAPITAL CREDIT CORPORATION ANNOUNCES CLOSING OF INITIAL PUBLIC OFFERING'S OVERALLOTMENT OPTION

NEW YORK, May 17, 2013 — Harvest Capital Credit Corporation (the “Company”) (NASDAQ: HCAP), announced today that it has closed on the underwriters’ over-allotment option in connection with its previously announced initial public offering. The underwriters exercised in full their option to purchase an additional 433,333 shares of Harvest Capital Credit Corporation common stock at the initial public offering price of \$15.00 per share, less underwriting discounts and commissions. With this exercise, the Company sold in its initial public offering a total of 3,833,333 shares of common stock for total gross proceeds of approximately \$57.5 million. The Company’s shares began trading on the NASDAQ Capital Market under the symbol “HCAP” on May 3, 2013.

Keefe, Bruyette & Woods, a Stifel Company; JMP Securities and William Blair served as joint book-running managers. Janney Montgomery Scott and Sterne Agee served as co-lead managers, and Wunderlich Securities and Sandler O’Neill + Partners, L.P. served as co-managers.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the shares in this offering nor will there be any sale of the shares referred to in this press release in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of such state or jurisdiction. A registration statement relating to these securities was filed and has been declared effective by the Securities and Exchange Commission. This offering is being made solely by means of a written prospectus forming part of the effective registration statement, which may be obtained from the Prospectus Departments of any of the following investment banks:

Keefe, Bruyette & Woods, Inc.
Attn: Capital Markets
787 Seventh Avenue, 4th Floor
New York, NY 10019
(800) 966-1559

JMP Securities LLC
Attn: Equity Syndicate
600 Montgomery Street, Suite 1100
San Francisco, CA 94111
(415) 835-8900

William Blair & Company, L.L.C.
Attn: Prospectus Dept.
222 West Adams Street
Chicago, IL 60606
(312) 364-1600

Investors are advised to carefully consider the investment objective, risks and charges and expenses of the Company before investing. The prospectus dated May 2, 2013, which has been filed with the Securities and Exchange Commission, contains this and other information about the Company and should be read carefully before investing. This prospectus also may be obtained on the website of the U.S. Securities and Exchange Commission at <http://www.sec.gov>.

About Harvest Capital Credit Corporation

Harvest Capital Credit Corporation (NASDAQ: HCAP) provides customized financing solutions to privately held small and mid-sized companies in the U.S., generally targeting companies with annual revenues between \$10 million and \$100 million and annual EBITDA between \$2 million and \$15 million. The company's investment objective is to generate both current income and capital appreciation primarily by making direct investments in the form of subordinated debt and, to a lesser extent, senior debt as well as minority equity investments. Harvest Capital Credit Corporation is externally managed and has elected to be treated as a business development company under the Investment Company Act of 1940.

Investor & Media Relations Contacts

Harvest Capital Credit Corporation

Richard Buckanavage
President & Chief Executive Officer
(212) 906-3592
rbuckanavage@harvestcaps.com

Craig Kitchin
Chief Financial Officer
(678) 392-3150
ckitchin@harvestcaps.com

Source: Harvest Capital Credit Corporation